

Global Research Email Disclaimer

This communication is prepared by UBS Group AG and/or its subsidiaries and/or its affiliates ("UBS", "UBS Group", "We").

In the context of our research activities, we collect and process the following personal information: Personal details and identification (e.g. title, name), physical and electronic address data (e.g., email, business address, Bloomberg chat address, Bloomberg ID), professional profile (e.g., job title, job type, primary job profile, decision maker status, advisory group) ("Personal Data"). We collect and process your Personal Data for the purpose of enhancing our research products and improving the usefulness of the service to clients (the "Purpose").

Your Personal Data may be shared with and processed by UBS Group companies and service providers globally to carry out the Purposes. The Personal Data transferred within or outside UBS and the UBS Group, is in some cases also processed in other countries. We only transfer your Personal Data abroad to countries that are considered to provide an adequate level of data protection, or in the absence of such legislation that guarantees adequate protection, based on appropriate safeguards (e.g., standard contractual clauses adopted by the European Commission to the extent recognized by the competent Data Protection Authority or another statutory exemption) provided by local applicable law.

Where applicable, a copy of these measures can be obtained by contacting the Group Data Protection Office. We will retain your Personal Data for as long as necessary to fulfil the Purpose. For more information about how UBS processes your data including how we protect your data, your rights in respect of your data and contact details of the Group Data Protection Office, please refer to the UBS Privacy Notice at <u>https://www.ubs.com/global/en/lbregal/privacy.html</u>. If you have any administrative questions, please email <u>ubsneohelp@ubs.com</u> or for data protection specific questions email <u>dpo-ch@ubs.com</u>.

You have a right to access and obtain information regarding your Personal Data that we process, object to the processing of your Personal Data, request the erasure of your Personal Data, request restriction on the processing of your Personal Data, and withdraw your consent where UBS obtained your consent to process Personal Data (without this withdrawal affecting the lawfulness of any processing that took place prior to the withdrawal). If you believe that any information we hold about you is incorrect or incomplete, you may also request the correction of your Personal Data.

If you are not satisfied with UBS's response, you have the right to make a complaint to the privacy supervisory authority of your jurisdiction. By participating in our research activities, you consent to the processing of your Personal Data in this context as outlined above.

UBS does and seeks to do business with companies covered in its research reports. As a result, investors should be aware that the firm may have a conflict of interest that could affect the objectivity of such reports. Investors should consider research reports as only a single factor in making their investment decision. Important information including analyst certification and required disclosures

regarding specific companies, derivatives or other instruments discussed in the email is included in the relevant latest research report. Such reports are provided to our clients through UBS Neo and, where appropriate, UBS.com. Where such report is not attached and/or hyperlinked to this email you should refer to UBS Neo for a copy. This email is to be read in conjunction with such information. You should also refer to the public disclosures website at http://www.ubs.com/disclosures for required disclosures regarding specific companies. Please contact your UBS sales representative if you wish to discuss your access to UBS Neo.

The message is subject to the Global Research Disclaimer available at <u>http://www.ubs.com/disclosures</u>.

Copyright UBS 2025. All rights reserved. Intended for recipient only and not for further distribution without the consent of UBS.